

LAW OFFICES

ROSS & HARDIES

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150 NORTH MICHIGAN AVENUE

CHICAGO, ILLINOIS 60601-7567

312-558-1000

WRITER'S DIRECT LINE
(312) 750-8655

TELECOPIER
312-750-8600

SUSAN G. LICHTENFELD

June 19, 1998

VIA OVERNIGHT COURIER

Mr. Vernon A. Williams
Secretary
Office of the Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

Attention: Janice Fort, Room 704

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two original executed copies and two photostatic copies of a Memorandum of Lease Agreement, dated as of May 1, 1998 (the "Memorandum of Lease"), between JAIX Leasing Company ("Lessor") and City Utilities of Springfield, Missouri ("Lessee"), which Memorandum of Lease is a primary document as defined in the Commission's Rules for the Recordation of Documents. The Memorandum of Lease relates to that certain Railcar Equipment Lease, dated as of May 1, 1998 (the "Lease") and Rider 1 to the Lease, dated as of May 1, 1998, between Lessor and Lessee.

The names and addresses of the parties to the enclosed Memorandum of Lease are:

Lessor: JAIX Leasing Company
980 North Michigan Avenue
Suite 1000
Chicago, Illinois 60611

Lessee: City Utilities of Springfield, Missouri
301 E. Central
Springfield, Missouri 65801

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PARK AVENUE TOWER
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212-421-5555

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SOMERSET, NEW JERSEY 08873
732-563-2700

888 SIXTEENTH STREET, N.W.
WASHINGTON, D.C. 20006-4103
202-296-8600

RECORDATION NO. 21475 FILED

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Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document is set forth in the Memorandum of Lease.

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.


Kindly return one stamped original copy, the two stamped photostatic copies of the enclosed document and the stamped photostatic copy of this letter to Susan G. Lichtenfeld at Ross & Hardies, 150 North Michigan Avenue, Suite 3100, Chicago, Illinois 60601.

Following is a short summary of the enclosed document:

Primary Document to be Recorded

Memorandum of Lease Agreement, dated as of May 1, 1998 between JAIX Leasing Company, as Lessor, and City Utilities of Springfield, Missouri, as Lessee, covering 230 rotary aluminum Autoflood cars.

Very truly yours,


Susan G. Lichtenfeld

JAM/vgc
w/encl.

cc: Robert W. Kleinman
Joseph A. McQuade

JUN 22 '98

9-55 AM

MEMORANDUM OF RAILCAR EQUIPMENT LEASE

THIS MEMORANDUM OF RAILCAR EQUIPMENT LEASE dated as of this 1st day of May, 1998, is made by City Utilities of Springfield, Missouri, a municipally owned utility, with an address at 301 E. Central, Springfield, Missouri 65801 (the "Lessee"), and JAIX Leasing Company, a Delaware corporation, with an address at 980 North Michigan Avenue, Suite 1000, Chicago, Illinois 60611 (the "Lessor" and, together with the Lessee, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Railcar Equipment Lease (the "Lease") dated as of the date hereof covering the equipment listed on Schedule 1 hereto (the "Equipment");

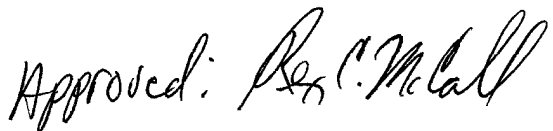
WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the Parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.


IN WITNESS WHEREOF, each of the undersigned has caused this Memorandum to be executed by a duly authorized officer as of the day and year first above written.

CITY UTILITIES OF SPRINGFIELD, MISSOURI

By: 
Name: Janice M. Stockham
Title: ACTING GENERAL MANAGER

Approved: 

JAIX LEASING COMPANY

By: 
Name: EDWARD J. WHALEN
Title: PRESIDENT

STATE OF MISSOURI)
) SS:
COUNTY OF GREENE)

On this 1st day of June, 1998 before me personally appears Janice M. Stockham, to me personally known, who by me duly sworn, says that he/she is the Acting General Manager of CITY UTILITIES OF SPRINGFIELD, MISSOURI (the "Company"), that the foregoing instrument was signed on behalf of the said Company by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of the said Company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Joy Wingender
Notary Public

[SEAL]

My Commission expires:

JOY WINGENDER
NOTARY PUBLIC STATE OF MISSOURI
GREENE COUNTY
MY COMMISSION EXP SEPT 22, 1998

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

On this 10th day of June, 1998 before me personally appears EDWARD WHALEN, to me personally known, who by me duly sworn, says that he/she is the PRESIDENT of JAIX LEASING COMPANY (the "Company"), that the foregoing instrument was signed on behalf of the said Company by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of the said Company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Cynthia D. Martin
Notary Public

[SEAL]

My Commission expires:

OFFICIAL SEAL
CYNTHIA D. MARTIN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7-16-2000

SCHEDULE 1
TO THE MEMORANDUM OF RAILCAR EQUIPMENT LEASE
DATED AS OF MAY 1, 1998

EQUIPMENT

230 rotary aluminum Autoflood cars marked JAIX 98361 through JAIX 98590 (both inclusive).